view. Other things being equal, preference in licensing will be given to proposals from the Co-operative sector and the Public Sector in that order, as compared to the Private Sector.

Central Investment Subsidy for development of Industries in Andhra Pradesh

731. SHRI T. CHANDRASEKHAR REDDY: Will the PRIME MINISTER be pleased to state:

(a) what is the amount of Central investment subsidy proposed for the development of industries in Andhra Pradesh;

(b) the amount of that subsidy advanced by Andhra Pradesh Government;

(c) whether the Central Government has reimbursed that amount to Andhra Pradesh Government;

(d) if not, by when it is proposed to be reimbursed; and

(e) by when the rest of the subsidy would be given to Andhra Pradesh Government?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN): (a) to (e) The Central Investment Subsidy Scheme expired on 30-9-1988. The State Government and the Union Territory Administrations were advised that only subsidy amounts in respect of projects approved by the State Level Committees/District Level Committees on or before 30-9-1988 and paid before 30-9-1989 (for non-manufacturing units) and 31-12-1989 (for manufacturing units) would be reimbursed by the Central Government. The Government of Andhra Pradesh had submitted claims worth Rs. 23.88 crores for reimbursement. It is seen that these claims do not fully meet the requirements under the Central Investment Subsidy Scheme.

732. [*Transferred to the 3rd December, 1991*].

Growth centres for Industrial development

733. SHRI B. K. HARIPRASAD: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that out of 113 Growth Centres for Industrial Development, 3 such centres are proposed to be set at Dharwar, Raichur and Hassan, if so what is the time frame fixed for the purpose; and

(b) whether the process will be speeded up in view of the need to create jobs and to improve living standards of the population?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN): (a) and (b) Under the New Growth Centre Scheme announced in June, 1988, it is proposed to develop 70 growth centres throughout the country for promoting industrialisation of backward areas. Karnataka has been allotted three growth centres which are as under:—

Name of the Growth Centre	District
1. Dharwar	Dharwar
2. Hassan	Hassan
3. Gillesuger	Raichur.

The Govt. of Karnataka have sent project reports for the growth centres for appraisal. A provisional amount of Rs. 50 lakhs each in respect of the three Growth Centres was released to the State Government during the Financial year 1990-91. This scheme would be implemented throughout the country including Karnataka during the Eighth Five Year Plan period.

Investment by Multinational Companies in Indian Companies

734. SHRI SUBRAMANIAN SWAMY: Will the PRIME MINISTER be pleased to state:

(a) the number of Multinational Companies allowed during 1990-91 to invest in the form of equity in Indian Companies;

(b) if so, what is the amount of investment made by these companies;

(c) what is the foreign exchange outflow in the form of dividend on investments and

(d) whether the foreign exchange outflow as a proportion of investment has been increasing in the last three years?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN): (a) and (b). The number of foreign collaboration proposals, envisaging direct foreign investment in the form of equity in Indian Companies approved during the years 1990 and 1991 and the total amount of foreign investment involved in these proposals are as under:—

Year	No. of foreign Collaboration Proposals approved, envisaging foreign direct investment in Indian Companies.	Total amount of foreign direct investment envisaged.
1990	194	Rs. 128 Crores
1991 (upto October, 1991)	148	Rs. 290 Crores

(c) The amount of dividend remitted by FERA Companies during the last three years has been reported by the RBI, as under:—

Year	Dividend remitted
1988-89	Rs. 51·47 Crores
1989-90	Rs. 59·17 Crores
1990-91	Rs. 68·89 Crores

(d) As per Reserve Bank of India, the total investment of 92 FERA companies is Rs. 380.90 crores upto 28-02-1990. This is based on their capital structure for the years 1987 to 1989. Proportion of outflow of foreign exchange through dividend of these companies to the amount of total stated above is as under:—

Year	Dividend remitted
1988-89	18·32
1989-90	21·06
1990-91	24·50

The amount originally invested are in foreign currencies. However, no mention has been made for depreciation of the Rupee *vis-a-vis* other currency and amount of Rs. 280.90 crores has been assumed as constant for working out the proportions.

Proposal for a joint venture between Maruti Udyog Limited and Ford Motors of U.S.

735. SHRI MURLIDHAR CHANDRAKANT BHANDARE: Will the PRIME MINISTER be pleased to state:

(a) whether the Foreign Investment Board has cleared the proposal for a joint venture between Maruti Udyog Limited and the Ford Motors of the U.S. for the manufacture of radiators;

(b) if so, the details of the proposal as approved; and

(c) the steps taken to implement the same?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. K. THUNGON): (a) Yes, Sir.

(b) A Statement giving the details of the project, as approved by Government, is attached. (*See* below)

(c) The joint venture company is likely to be incorporated by December, 1991. The factory site has already been selected. Equipment and facilities required for the project are being processed. The produc-